

# MBS & TREASURY MARKETS

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## The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



### ADAM STANLEY

Broker Associate, Adam  
Timothy Group / Compass  
RE Texas

[adamtimothy.com](http://adamtimothy.com)

P: 6462658324

M: 6462658324

1706 McKinley Avenue  
Austin TX 78702-\_\_\_\_  
768673

