

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down More Than an Eighth From Highs

5.0 MBS coupons are down 7 ticks (.22) from 9:30am levels. Lenders who priced before 10am are seeing at least an eighth of a point of that weakness. Negative reprices are relatively rare in these scenarios, but they do happen on occasion.

The losses correspond with push-back on this morning's war-related headlines. In not so many words, the push-back says that diplomatic visits to Tehran are either not real or simply not a sign of an imminent deal.



### Mike Steele

Loan Officer, Edge Home Finance

[MikeSteeleLoans.com](http://MikeSteeleLoans.com)

**P:** (239) 571-6943

**M:** (239) 571-6943

[mike.steele@edgehomefinance.com](mailto:mike.steele@edgehomefinance.com)

241787

