

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth From Highs

5.0 MBS coupons are down 7 ticks (.22) from 9:30am levels. Lenders who priced before 10am are seeing at least an eighth of a point of that weakness. Negative reprices are relatively rare in these scenarios, but they do happen on occasion.

The losses correspond with push-back on this morning's war-related headlines. In not so many words, the push-back says that diplomatic visits to Tehran are either not real or simply not a sign of an imminent deal.



Nick Sherf

Loan Originator,
PrimeLending

M: (913) 302-0590

nick.sherf@primelending.com

3540 NE Ralph Powell Rd, Ste A
Lees Summit Missouri 64064

NMLS# 1440396

