

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down More Than an Eighth From Highs

Bonds have been losing ground slowly this morning after opening at sharply stronger levels. MBS are down 5 ticks (.16) from the highs of the morning and some lenders are seeing an eighth of a point of weakness since rate sheet print times.

Negative reprices are rare in this scenario, but they could technically be justified by jumpy, early lenders.

MBS are still up nearly 3/8ths on the day and 10yr yields are down 5.6bps at 4.503.

### Ian Overcarsh

Mortgage Banker, First National Bank

[www.fnb-online.com/.../overcarshi](http://www.fnb-online.com/.../overcarshi)

M: (704) 650-1922

[overcarshi@fnb-corp.com](mailto:overcarshi@fnb-corp.com)

401 S. Graham Street

Charlotte NC 28202

1065792



First National Bank



### Lillian Isaac

NC/SC Broker, Realtor®,  
SRES License NC/SC  
General Contractor |  
Author, Lillian Isacc Realty

[LillianIsaacRealty.com](http://LillianIsaacRealty.com)

P: (704) 492-8706

[lillian@lillianisaacrealty.com](mailto:lillian@lillianisaacrealty.com)

6277 Carolina Commons Dr. #363  
Indian Land SC 29707