

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth From Highs

Bonds have been losing ground slowly this morning after opening at sharply stronger levels. MBS are down 5 ticks (.16) from the highs of the morning and some lenders are seeing an eighth of a point of weakness since rate sheet print times.

Negative reprices are rare in this scenario, but they could technically be justified by jumpy, early lenders.

MBS are still up nearly 3/8ths on the day and 10yr yields are down 5.6bps at 4.503.



Amer Samman

Mortgage Seven LLC

mtg7.com

P: (225) 420-0844

M: (703) 732-9061

4000 Legato Dr #1100

Fairfax VA 22033

NMLS# 196747

