

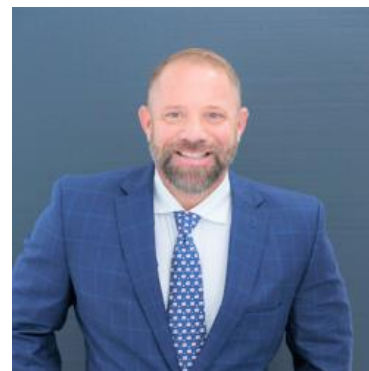
MBS & TREASURY MARKETS

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ALERT: Weakest Levels

MBS are now unchanged on the day and down an eighth of a point from some lenders' rate sheet print times. This is more of a heads-up that the jumpiest lenders could be close to considering a negative reprice. That said, we have yet to see bonds meaningfully challenge a break through the weakest levels yet.

10yr yields are still 0.2bps on the day at 4.487



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