

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**Mike Gillett**

Mortgage Broker, Owner,  
Mortgage Marketplace

[www.mortgagemarketplace.biz](http://www.mortgagemarketplace.biz)

**P:** (503) 210-1480

**M:** (503) 510-8780

[mike.gillett@mortgagemarketplace](mailto:mike.gillett@mortgagemarketplace.biz)  
.biz

3723 Fairview Industrial Dr SE,  
Suite 190

Salem OR 97302

NMLS # 362285

