

# MORTGAGE RATE WATCH

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## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**Craig Garcia**

President, Capital Partners  
Mortgage Services, LLC

**P:** (954) 271-2024

**M:** (561) 252-2532

1515 N University Dr #102D  
Coral Springs FL 33071  
#653593



**Andrew Sesta**

Realtor, The Keyes  
Company

[www.eastcoastfloridarealestate.com](http://www.eastcoastfloridarealestate.com)

**P:** (772) 285-8702

**M:** (772) 285-8702

[andrew@sestasalesteam.com](mailto:andrew@sestasalesteam.com)

