

MORTGAGE RATE WATCH

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Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



Bill Hills | Loans to \$30MM

Luxury Lending Specialist,
Interconnect Mortgage, Inc.

FloridaLuxuryLending.com

M: (561) 345-0608

billhills@floridaluxurylending.com

5220 Hood Rd
Palm Beach Gardens Florida
33418

NMLS# 843018

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