

MORTGAGE RATE WATCH

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Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



Noah Blechman

President, NSB Mortgage

www.nsbmortgage.com

P: (866) 672-6841

M: (602) 791-8564

14362 N. Frank Lloyd Wright Blvd
Scottsdale AZ 85260

AK, AZ, CA, CO, WA NMLS 111178

