

# MORTGAGE RATE WATCH

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## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**Nevada County  
Mortgage**

**NCM Team: Wendy,  
Paul & Shelley**  
Mortgage Advisors, Nevada  
County Mortgage

[nevadacountymortgage.com](http://nevadacountymortgage.com)

**P:** (530) 274-0916

140 Litton Dr  
Grass Valley CA 95945

NMLS: 254913, 254875 & 270488