

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



Stephen Moreno

Mortgage Consultant &
Sales Mgr., Capital City
Home Loans

www.cchl.com

P: (912) 638-3005

M: (229) 942-5570

621 Ocean Blvd
Saint Simons Island GA 31522
761190

