

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



David Posta

Sr. Loan Officer | NMLS#
277358, Timberline
Mortgage

timberlinebank.com/mortgage

M: (970) 201-7045

david.posta@timberlinebank.com

649 Market Street
Grand Junction CO 81505

Timberline Bank

Timberline Bank NMLS# 800901



Member
FDIC

