

# MORTGAGE RATE WATCH

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## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**JIM OFFUTT**

Originator, CMIC

**P:** 703-522-2200 Ext 210

**M:** 703-447-5821

1005 No. Glebe Road, #100  
Arlington VA 22201

1077426