

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**Douglas Jones**

Mortgage Lender,  
Mortgage Magic

[www.mortgagemagic.net](http://www.mortgagemagic.net)

**P:** (408) 209-6773

**M:** (408) 209-6773

1625 The Alameda 310  
San Jose CA 95126

NMLS # 286668

CalDRE # 00979517

