

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



### Brant Phillips

President, Colten Mortgage

[www.coltenmortgage.com](http://www.coltenmortgage.com)

M: (303) 909-0411

8400 East Crescent Parkway  
Greenwood Village CO 80111

NMLS #6122

Company NMLS #14210

