

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**Steve McLaughlin**

Cross Country Mortgage

[stevemclaughlinteam.com](http://stevemclaughlinteam.com)

**P:** (717) 542-1025

**M:** (717) 542-1025

[steve.mclaughlin@ccm.com](mailto:steve.mclaughlin@ccm.com)

94 Theatre Drive  
York Pa 17402