

# MORTGAGE RATE WATCH

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## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



**Kevin Burrus**

Senior Home Loan  
Originator, Barrett  
Financial Group, L.L.C.  
NMLS#181106

P: (480) 330-7252  
kevinb@barrettfinancial.com  
NMLS#745375

