

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.

### Ian Overcarsh

Mortgage Banker, First National Bank

[www.fnb-online.com/.../overcarshi](http://www.fnb-online.com/.../overcarshi)

M: (704) 650-1922

[overcarshi@fnb-corp.com](mailto:overcarshi@fnb-corp.com)

401 S. Graham Street

Charlotte NC 28202

1065792



First National Bank