

# MORTGAGE RATE WATCH

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## Mortgage Rates Hold Lowest Level in Nearly 2 Weeks

Early in the trading session, the bond market began improving in response to more updates on a potential Iran peace deal. When bonds improve, rates fall, but the initial reaction proved short-lived.

Thankfully, the reversal didn't do any new damage. This allowed the average lender to keep rates right in line with yesterday's 6.61% for a top-tier 30 year fixed. You'd have to go back to May 14th to see anything lower.



### Logan Hoffman

Area Manager, Novus  
Home Mortgage

[www.novushomemortgage.com/.../logan-hoffman](http://www.novushomemortgage.com/.../logan-hoffman)

[logan.hoffman@novushomemortgage.com](mailto:logan.hoffman@novushomemortgage.com)

3309 Bob Wallace Ave  
Huntsville AL 35805

