

## UPDATE: Guess What. Another War Headline. Another Volatile Response

Axios reporting a rehashed version of yesterday's "memo" news, which was a rehash of Monday's memo news, etc etc.

But it sounds like a more forceful announcement of a completed deal. The catch is that it's very clear about saying it still needs Trump's approval, but the market is happy to take a lead-off.

10yr now down 2.8bps at 4.457 and MBS up a quick 6 ticks (.19). Don't be surprised to see "yeah but" headlines in the coming hours and additional volatility.



**Mike Gillett**

Mortgage Broker, Owner,  
Mortgage Marketplace

[www.mortgagemarketplace.biz](http://www.mortgagemarketplace.biz)

**P:** (503) 210-1480

**M:** (503) 510-8780

[mike.gillett@mortgagemarketplace](mailto:mike.gillett@mortgagemarketplace.biz)  
.biz

3723 Fairview Industrial Dr SE,  
Suite 190

Salem OR 97302

NMLS # 362285

