

## UPDATE: Guess What. Another War Headline. Another Volatile Response

Axios reporting a rehashed version of yesterday's "memo" news, which was a rehash of Monday's memo news, etc etc.

But it sounds like a more forceful announcement of a completed deal. The catch is that it's very clear about saying it still needs Trump's approval, but the market is happy to take a lead-off.

10yr now down 2.8bps at 4.457 and MBS up a quick 6 ticks (.19). Don't be surprised to see "yeah but" headlines in the coming hours and additional volatility.



**Chris Styner**

Mortgage Broker, Eagle  
Platinum Mortgage

**P:** (800) 763-7154 x3

**M:** (951) 805-4992

broker@eagleplatinummortgage.com

43950 Margarita Road  
Temecula CA 92592

