

UPDATE: Guess What. Another War Headline. Another Volatile Response

Axios reporting a rehashed version of yesterday's "memo" news, which was a rehash of Monday's memo news, etc etc.

But it sounds like a more forceful announcement of a completed deal. The catch is that it's very clear about saying it still needs Trump's approval, but the market is happy to take a lead-off.

10yr now down 2.8bps at 4.457 and MBS up a quick 6 ticks (.19). Don't be surprised to see "yeah but" headlines in the coming hours and additional volatility.



Gavin Hamilton

Loan Officer, Mortgage Express LLC

P: (503) 517-8983

M: (310) 422-4731

15115 SW Sequoia Parkway
Portland OR 97224

NMLS857506