Mortgage Rates Officially Hit 2 Week Lows

We were close yesterday and we officially arrived today. Mortgage rates may still be elevated compared to almost all of the past 10 months, but they're the lowest they've been since May 14th.

This was accomplished with a modest drop versus yesterday's levels after another round of news on a potential U.S./Iran peace deal. This morning's inflation data also helped the underlying bond market find its footing.

In terms of nuts and bolts, top tier 30yr fixed rates fell to 6.59% for the average lender, down from 6.61% yesterday and from 6.75% last Tuesday.

PREFERRED MORTGAGE PARTNERS

Christian Carr
Mortgage Loan Advisor, PMP Mortgage / Your Lender Chris
www.yourlenderchris.com
M: (650) 207-4364
5776 Stoneridge Mall Road
Pleasanton CA 94588
1466899

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