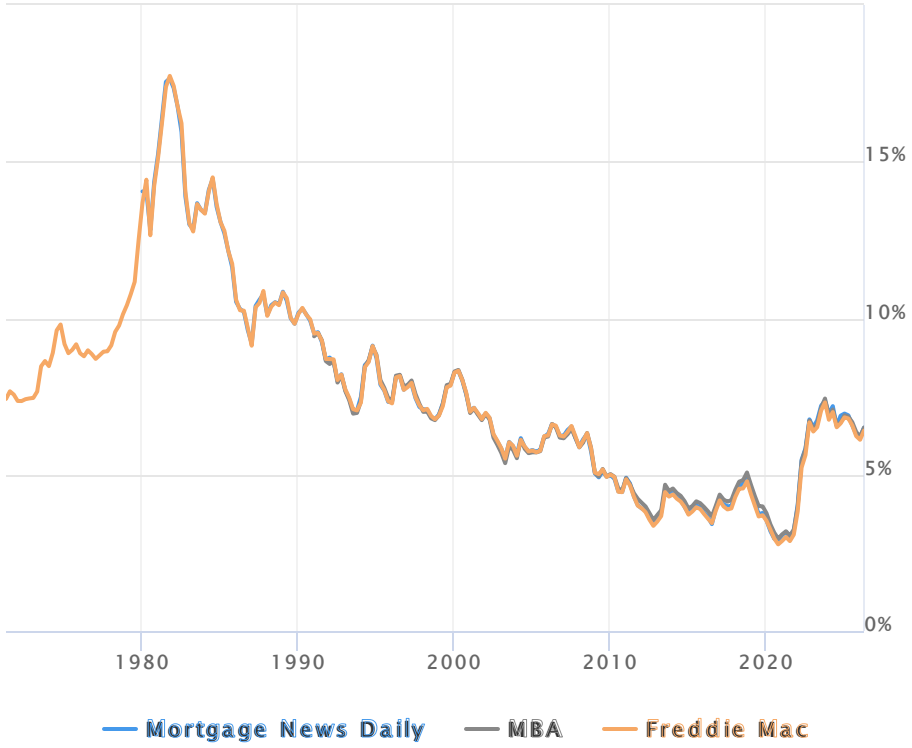
Mortgage Rates Officially Hit 2 Week Lows

We were close yesterday and we officially arrived today. Mortgage rates may still be elevated compared to almost all of the past 10 months, but they're the lowest they've been since May 14th.

This was accomplished with a modest drop versus yesterday's levels after another round of news on a potential U.S./Iran peace deal. This morning's inflation data also helped the underlying bond market find its footing.

In terms of nuts and bolts, top tier 30yr fixed rates fell to 6.59% for the average lender, down from 6.61% yesterday and from 6.75% last Tuesday.



Stacy Martinez
Mortgage Broker/Owner, Mortgage Marketplace, LLC
www.homeloansbystacy.com
P: (503) 560-3060
M: (503) 560-3060
3723 Fairview Industrial Dr SE
Salem OR 97302
2227274

MORTGAGE MARKETPLACE

EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.