

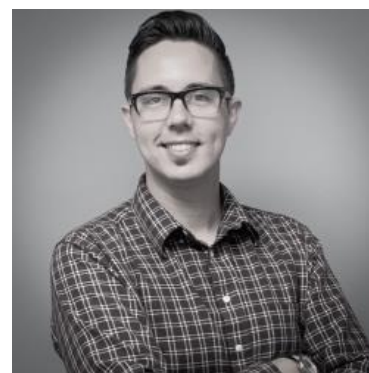
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Sharply Weaker on War-Related Headlines

Full coverage of reasons is in the AM commentary.

MBS are now down 3/8ths of a point on the day and 10 ticks (.31) from intraday highs. 10s are up 6bps at 4.497.



Mike Hardy

Broker | Owner, True North Lending

www.TrueNorthLender.com

M: (562) 370-0544

mike@truenorthlender.com

6621 E. Pacific Coast Highway
Suite 155

Long Beach CA 90803

NMLS #1175689

DRE #01326046

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