

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Marc Erickson:

*For informational purposes only. This is not a commitment to lend or extend credit. Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.*

## Mortgage Rates Move Modestly Lower

It was an uneventful day for the bond market and, thus, mortgage rates. Unlike the average trading day of late, there were no conspicuous war-related headlines making for shocks to oil prices.

Since the start of the war, interest rates have had a strong correlation with oil prices due to inflation implications. That correlation was present today, but oil moved lower and higher well inside yesterday's range.

Top tier 30yr fixed rates fell from 6.60 to 6.57% for the average lender. This is very close to the lowest level in more than 2 weeks (6.56% seen last Friday).



### Ehric Wolfe

REALTOR®, Coldwell  
Banker Realty

[www.coloradowolfhomes.com](http://www.coloradowolfhomes.com)

P: (970) 691-5299

[ehric@coloradowolfhomes.com](mailto:ehric@coloradowolfhomes.com)

3665 John F Kennedy Parkway  
Fort Collins CO 80525



### Marc Erickson

Mortgage Guide, Excel  
Financial Group, LLC

[www.themortgagemarc.com](http://www.themortgagemarc.com)

P: (720) 295-0704

M: (720) 295-0704

123 N College Avenue  
Fort Collins CO 80524  
1245157

