MBS Recap: Uncommonly Uneventful Day

Merrily Brown
Partner/Broker/Owner,
Mpire Financial, LLC
merrilybrown.com
P: (210) 542-3843
merrily@mpirefi.com
189 S. Orange Ave
Orlando FL 32801
1289756

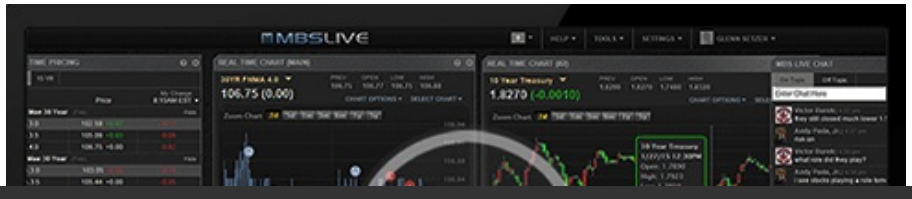
MPIRE FINANCIAL

EQUAL HOUSING LENDER

Uncommonly Uneventful Day

MBS Recap Matthew Graham | 4:58 PM

No one will accuse us of clickbait titles today, or even clickbait analysis. There's just not much to say. Unlike the average trading day of late, bonds held inside a very narrow range AND didn't visibly respond to any major Iran war news (and the typical oil price volatility that follows). Oil prices definitely moved a bit, and bond yields generally followed, but the range was well inside yesterday's. For a few minutes, it looked like bonds were going to struggle with the job openings data, but they quickly found their footing and drifted sideways into the close.



© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

Watch the Video

Alert

10:04 AM Losing Ground After Job Openings Data

MBS Morning

10:49 AM Temporary Jolt From JOLTS as War Focus Remains

4:25 PM

Market Movement Recap

09:36 AM Modestly stronger overnight but nearly unchanged now with MBS up only 1 tick (.03). 10yr down 1bp at 4.446

10:12 AM Some selling after JOLTS data, but stabilizing now. MBS down 1 tick (.03) and 10yr down just over half a bp at 4.45

Lock / Float Considerations

- 6/2/26 - Conspicuous absence of war-related headlines and volatility today, but still plenty of correlation between bonds and oil. From a purely technical standpoint, 10yr yields are bouncing along a floor of 4.43%. The corresponding ceiling is 4.51-4.53 (depending on whether we focus on overnight highs or domestic session highs). Being at 4.45% this afternoon is thus arguably net-bearish. Data seems like it may try to have impact here and there, and Wednesday is a more active day, but everything can change on the right (or wrong) war-related headline.

Technicals/Trends in 10yr (why 10yr)

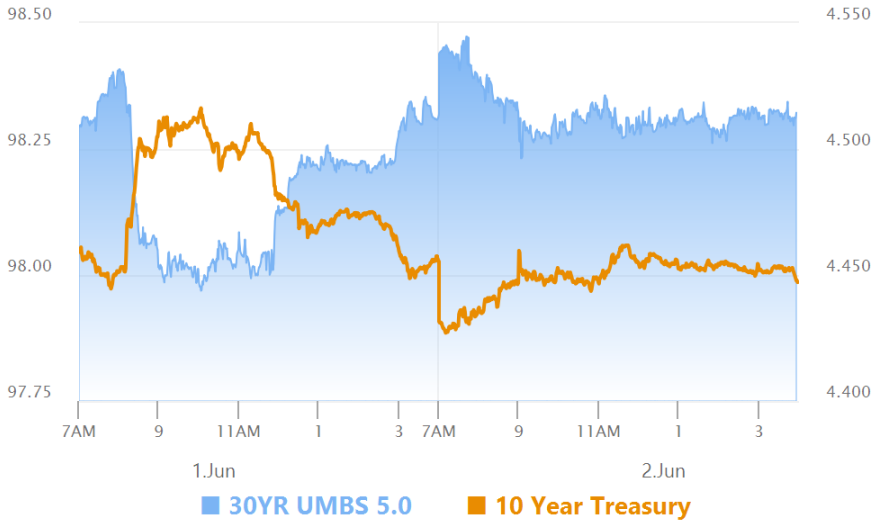
- Ceiling/Support (can be used as "lock triggers")
  - 4.80

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

- 4.72
- 4.66
- 4.59
- 4.51

- Floor/Resistance
  - 4.19
  - 4.28
  - 4.34
  - 4.43

MBS & Treasury Markets



MBS	
30YR UMBS 5.0	
30YR UMBS 5.5	
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries		
10 YR	4.447%	-0.009%
2 YR	4.044%	+0.011%
30 YR	4.959%	-0.015%
5 YR	4.170%	+0.006%

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.

Open Dashboard

Share This

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.