

The Day Ahead: Losses Erased After Another Peace Teaser

The following newswire hit about an hour before the open: TRUMP: US IN THE MIDDLE OF FINAL NEGOTIATIONS TO END IRAN WAR. Bond yields and oil prices had already fallen modestly up to that point, but more than doubled the overnight rally after that. Yields are thus starting the day roughly 4bps lower, perfectly erasing the entirety of Wednesday's losses. Jobless Claims had no impact at 8:30am ET. An hour earlier, Challenger Layoffs possibly moved the needle microscopically, but it's just as likely that the ongoing drop in oil prices did the trick. There's no other big ticket data for the day, so we're headline watching and waiting for Friday's jobs report.



Tamala Stewart
Managing Loan Officer,
New Season Mortgage

nsmloans.com
P: (479) 279-3037
tamala@nsmloans.com
900 SE 5th St, Ste22
Bentonville AR 72712
1634413
1045205

