

MBS & TREASURY MARKETS

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MBS Recap: Modest Gains Maintained After Intraday Slippage



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MBS Recap | Matthew Graham | 4:12 PM

Slippage is a bit less severe than leakage. Neither of them will turn a green day red, but they both erode morning gains. Today's gains primarily followed a pre-market comment from Trump who said the US was in the middle of final negotiations to end the Iran war. Bonds hit their best levels shortly thereafter and then the slippage set in. The backtracking was more evident in Treasuries with the 10yr losing almost half of the day-over-day gains. MBS managed to hold firmer, and were still broadly in line with the middle of the AM range by 4pm. Friday brings the jobs report. While it hasn't been as big of a flashpoint recently, we'd never rule out a reaction in the event of a big beat/miss.



- 4.72
- 4.66
- 4.59
- 4.51

- Floor/Resistance

- 4.19
- 4.28
- 4.34
- 4.43

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.475%	-0.021%
2 YR	4.047%	-0.031%
30 YR	4.978%	-0.013%
5 YR	4.186%	-0.031%

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