

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From Highs

Bonds started the day in stronger territory but have been selling since 9:30am. Trading levels are right in line with Friday afternoon's lows, but MBS are down 6 ticks (.19) from this morning's highs. The jumpiest lenders could be considering a negative reprice if they released rates before 10am.

10yr yields are up 2bps at 4.552.



### Justin Toenjes

Originating Branch  
Manager, Peoples  
Mortgage

[www.peoplesmortgage.com/.../jt](http://www.peoplesmortgage.com/.../jt)

**P:** (480) 237-8144

**M:** (480) 620-0935

[jtoenjes@peoplesmortgage.com](mailto:jtoenjes@peoplesmortgage.com)

2055 E. Centennial Way  
Tempe Az 85284

Loan Officer - Justin Toenjes - LO  
Licensing: AZ-L

Company Licensing: Peoples  
Mortgage Company, A DBA



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