

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down Just Over an Eighth From Highs

Bonds started the day in stronger territory but have been selling since 9:30am. Trading levels are right in line with Friday afternoon's lows, but MBS are down 6 ticks (.19) from this morning's highs. The jumpiest lenders could be considering a negative reprice if they released rates before 10am.

10yr yields are up 2bps at 4.552.



John Knowles

Mortgage Banker & Broker,
DCI Mortgage

www.dcimortgage.com

P: (408) 657-3780

M: (408) 657-3780

4100 Moorpark Avenue 122
San Jose California 95117
257332