

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From Highs

Bonds started the day in stronger territory but have been selling since 9:30am. Trading levels are right in line with Friday afternoon's lows, but MBS are down 6 ticks (.19) from this morning's highs. The jumpiest lenders could be considering a negative reprice if they released rates before 10am.

10yr yields are up 2bps at 4.552.



**Dan Williams**

Executive Vice President

[emmloans.com](http://emmloans.com)

**P:** (800) 793-9633 x198

**M:** (609) 923-9752

1950 Route 70 East, Suite 300  
Cherry Hill NJ 08003

