

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From Highs

Bonds started the day in stronger territory but have been selling since 9:30am. Trading levels are right in line with Friday afternoon's lows, but MBS are down 6 ticks (.19) from this morning's highs. The jumpiest lenders could be considering a negative reprice if they released rates before 10am.

10yr yields are up 2bps at 4.552.



**Tamala Stewart**  
Managing Loan Officer,  
New Season Mortgage

[nsmloans.com](http://nsmloans.com)

**P:** (479) 279-3037

[tamala@nsmloans.com](mailto:tamala@nsmloans.com)

900 SE 5th St, Ste22  
Bentonville AR 72712

1634413

1045205

