

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From Highs

Bonds started the day in stronger territory but have been selling since 9:30am. Trading levels are right in line with Friday afternoon's lows, but MBS are down 6 ticks (.19) from this morning's highs. The jumpiest lenders could be considering a negative reprice if they released rates before 10am.

10yr yields are up 2bps at 4.552.



### Mike David

Producing Branch Manager,  
Oklahoma Mortgage Group

[www.OklahomaMortgageGroup.com](http://www.OklahomaMortgageGroup.com)

**P:** (918) 361-1550

**M:** (918) 361-1550

[mike@omghomeloans.com](mailto:mike@omghomeloans.com)

8917 SYale Avenue  
Tulsa Oklahoma 74137  
1619714

