

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

## Mortgage Rates Just a Bit Higher After Last Week's Jump

The average top-tier 30yr fixed mortgage rate rose 0.08% last Friday after the jobs report came in much stronger than expected. Today added another 0.02% of upward movement. Today's level of 6.68% is the 3rd highest of the past 9 months.

Unlike Friday, there were no big-ticket economic reports driving volatility in rate markets. The only arguable cause and effect was seen earlier in the morning surrounding war-related headlines. These actually helped rates start the day lower than they otherwise would have.

As the week continues, investors will remain tuned in to war-related developments as well as an important inflation report on Wednesday morning (the Consumer Price Index or "CPI").



### Wesly Wilkerson

Branch Manager,  
MortgageRight

[W2Mortgage.com](http://W2Mortgage.com)

M: (334) 718-0280

[wesly@mortgageright.com](mailto:wesly@mortgageright.com)

Opelika AL 36801

NMLS #862840 | Licensed in AL,  
GA & FL

