

MBS & TREASURY MARKETS

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A message from Marc Erickson:

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ALERT: MBS Down an Eighth From Highs

Treasuries are now up 2bps at 4.539--the weakest levels of the day following comments from Trump regarding new attacks in Iran.

MBS are now back to the AM lows, but have fallen just over an eighth of a point from the AM highs. Many lenders released rate sheets when prices were at highs, so negative reprices are a consideration for the jumpiest among them.



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