

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and nearly a quarter point from morning rate sheet print times. Negative reprices are becoming likely among the jumpier lenders and increasingly possible for others.

There's no new news behind the weakness. Oil is only contributing modestly. Most the selling is bond-market-specific.



Dan Williams

Executive Vice President

emmloans.com

P: (800) 793-9633 x198

M: (609) 923-9752

1950 Route 70 East, Suite 300
Cherry Hill NJ 08003

