

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and nearly a quarter point from morning rate sheet print times. Negative reprices are becoming likely among the jumpier lenders and increasingly possible for others.

There's no new news behind the weakness. Oil is only contributing modestly. Most the selling is bond-market-specific.



Sean Bailey

Branch Operator, Caliver
Beach Mortgage

www.investwithsean.com

M: (678) 231-2462

sean@investwithsean.com

Jacksonville FL 32073

NMLS# 2128276