

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and nearly a quarter point from morning rate sheet print times. Negative reprices are becoming likely among the jumpier lenders and increasingly possible for others.

There's no new news behind the weakness. Oil is only contributing modestly. Most the selling is bond-market-specific.



JIM OFFUTT

Originator, CMIC

P: 703-522-2200 Ext 210

M: 703-447-5821

1005 No. Glebe Road, #100

Arlington VA 22201

1077426