

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and nearly a quarter point from morning rate sheet print times. Negative reprices are becoming likely among the jumpier lenders and increasingly possible for others.

There's no new news behind the weakness. Oil is only contributing modestly. Most the selling is bond-market-specific.



**Michael DiLucchio**

Mortgage Lender, Guild  
Mortgage

4403 N Central Expy  
Dallas Tx 75205  
1638482