

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and nearly a quarter point from morning rate sheet print times. Negative reprices are becoming likely among the jumpier lenders and increasingly possible for others.

There's no new news behind the weakness. Oil is only contributing modestly. Most the selling is bond-market-specific.



Merrily Brown

Partner/Broker/Owner,
Mpire Financial, LLC

merrilybrown.com

P: (210) 542-3843

merrily@mpirefi.com

189 S. Orange Ave
Orlando FL 32801
1289756

