

ALERT: Bonds Losing Ground After PPI and War Headlines

- Continued Claims (May)/30
 - 1,795K vs 1780K f'cast, 1777K prev
- Core PPI m/m (May)
 - 0.4% vs 0.5% f'cast, 1% prev
- Core PPI y/y (May)
 - 4.9% vs 5.4% f'cast, 5.2% prev
- Jobless Claims (Jun)/06
 - 229K vs 219K f'cast, 225K prev
- PPI m/m (May)
 - 1.1% vs 0.7% f'cast, 1.4% prev
- PPI y/y (May)
 - 6.5% vs 6.4% f'cast, 6% prev

Just before the data, Trump commented that the U.S. would be attacking Kharg Island and taking other oil infrastructure sites. PPI added pressure, mainly due to the gigantic monthly headline number. Markets don't typically care much about that number, but if it's big enough, it'll eventually pass through to CPI.

MBS are down more than an eighth from opening levels and 10yr yields are almost back up to unchanged after being down 3+ bps.



John "Demo" Lender

VP of Lending, Demo Mortgage Co.

mbslive.net

P: (704) 555-1212

M: (407) 555-1234

10014 Normal Blvd.
Charlotte NC 28044

NMLS: 123456



Christina "Demo" Realtor

Managing Partner, Real Estate Company, LLC.

mbslive.net

P: (704) 555-1212

M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



