

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down Just Over an Eighth From Highs

The 30yr bond auction added a small amount of additional pressure on bonds. 10yr yields rose about 1bp and have already recovered half a bp (not big swings in the bigger picture). But bonds were already trending weaker from the intraday yield lows seen around 10am.

MBS are still up 3 ticks on the day, but down just over an eighth from the AM highs. Jumpier lenders who priced at 10am or later may be starting to consider negative reprices.



### Logan Hoffman

Area Manager, Novus  
Home Mortgage

[www.novushomemortgage.com/.../logan-hoffman](http://www.novushomemortgage.com/.../logan-hoffman)

[logan.hoffman@novushomemortgage.com](mailto:logan.hoffman@novushomemortgage.com)

3309 Bob Wallace Ave  
Huntsville AL 35805



Member  
**FDIC**

