

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Bouncing Back on MOU Back-And-Forth

From Iran Foreign Minister Araghchi:

The Islamabad Memorandum of Understanding has never been closer. Pending its finalization, the media should refrain from entering speculation about its content.

In line with our responsible and transparent approach, all details will be shared with the public in due course.

Bounds bouncing back on that. 10yr nearly unchanged and MBS now down only 3 ticks (.09) on the day vs a quarter point before the news.



**Charles Davis**

May River Mortgage •  
Empire Home Loans Inc.

[www.approvedbycharles.com](http://www.approvedbycharles.com)

M: (303) 870-6165

284 Spongecake Drive  
Hardeeville SC 29927  
1740379

