

UPDATE: Bouncing Back on MOU Back-And-Forth

From Iran Foreign Minister Araghchi:

The Islamabad Memorandum of Understanding has never been closer. Pending its finalization, the media should refrain from entering speculation about its content.

In line with our responsible and transparent approach, all details will be shared with the public in due course.

Bounds bouncing back on that. 10yr nearly unchanged and MBS now down only 3 ticks (.09) on the day vs a quarter point before the news.



Sean Thomas

Owner, JV Mortgage LLC

www.jvmortgage.com

P: 2104645900

M: 2104645900

3309 Thomas Ave
Berkley MI 48072
1892970

