

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Stronger Overnight as Europe Trades Peace

European markets definitely got in on the peace deal action yesterday, but they didn't trade it nearly as aggressively as US markets. Why bring this up? There was a fairly obvious shift toward lower oil prices and bond yields overnight, and the most obvious suspect was simply the opening bell for European markets. While obvious, it wasn't too big. 10yr yields are hovering in a range that's 2-3bps lower than yesterday, and still above the lows seen at the beginning of the month.



Adan Saldana

CEO/Loan Originator,
Laser Mortgage

P: (702) 376-2643

670 S. Green Valley
Henderson Nevada 89052
NMLS 214926

LASER
MORTGAGE