

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from James Branden:

Mortgage rates are **moving back down** so feel free to give me a call or visit [my website](#) and I'll give you a quote.

UPDATE: Down an Eighth From Highs

This is more of a heads-up than a full-blown alert. Bonds are generally sideways on the day, but rallied mildly in the AM hours to the highs of the day around 11:20am. Since then, there's been gradual selling to the tune of an eighth of a point in MBS.

Most lenders don't price as late as 11:20am and are thus not at much risk for considering reprices. That said, there are some past examples of a lender or two repricing in similar scenarios.



James Branden

Branch Manager, NEXA Lending, LLC

www.NoLimitHomeLoans.com

P: (316) 669-4365

jbranden@nexalending.com

1805 E Douglas Ave

Wichita KS 67211

NMLS# 1093017

Company NMLS# 1660690

