UPDATE: Down an Eighth From Highs

This is more of a heads-up than a full-blown alert. Bonds are generally sideways on the day, but rallied mildly in the AM hours to the highs of the day around 11:20am. Since then, there's been gradual selling to the tune of an eighth of a point in MBS.

Most lenders don't prices as late as 11:20am and are thus not at much risk for considering reprices. That said, there are some past examples of a lender or two repricing in similar scenarios.

Bob Buch
Mortgage Loan Officer, NEXA Lending
www.peakshoremortgage.com
M: (303) 378-2778
5559 S Sossaman Rd
Mesa Arizona 85212
NMLS# 243864
AZ BANKER license number: BK-2006218

NEXA Lending

EQUAL HOUSING LENDER