



Fed Steals Spotlight From Iran War

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Before and After Dot Plot Comparison



Additionally, Warsh's refusal to engage reporters on any form of forward guidance deprived the market of its ability to further refine its understanding of how the Fed may react to incoming data over the next 6 weeks. Some argued that this added uncertainty required higher risk premium in the form of weaker trading levels.

How'd it all shake out?

By Friday, much of the damage was undone in longer-term